Flow of Funds Account of Thailand: Backgrounds and Development

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Historical Backgrounds

1) Developing periods
   - Development 5-year plans: 1\textsuperscript{ST} plan 1961 -1965
     11\textsuperscript{TH} plan 2012 -2016
     \textit{y1960 (GDP per cap 2,180 B = 73$ (30/$))}
     \textit{y2011 (GDP per cap 13,380 B = 446$ (30/$))}
   - Investment projects
     Loans

2) World bank,
   Cash flow of the nation <- Flows of Funds Account
Development Periods

1) 1968 SNA
   - Institutions
   - Financial instruments (cash, loans, share, etc.)
     (Details)

2) 1993 SNA
   - Institutions
   - Financial instruments (cash, loans, share, etc.)
     (Aggregates)
Financial Instruments (rows)

A. Non-Financial Account (Savings/Investment Gap)
   1) Gross savings
   2) Gross investment (GFCF)
   3) Consumption of fixed capital (CFC)
   4) Statistical discrepancies

B. Financial Account (close Savings/Investment Gap)
   I. Net Acquisition of Financial Assets
   II. Net Incurrence of Liabilities
   III. Financial Surplus or Deficit (I-II)
I. Net Acquisition of Financial Assets

1. Monetary gold and SDRs
2. Currencies and deposits
   2.1) Currencies
   2.2) Transferable deposits (Checking acc., etc.)
   2.3) Other deposits (Time deposits, etc.)
3. Securities other than shares
   3.1) Short term (g.bills, c.bill)
   3.2) Long term (g.bond, c.bonds)
   3.3) Other deposits (Time deposits, etc.)
4. Loans – (1) Mortgages, (2), Hire-purchase, (3) Lonas
5. Shares other than equities
6. Insurance and technical reserves (incl. pension)
7. Other accountable receivable/payable (ie. trade credit)
II. Net Incurrence of Liabilities

1. Monetary gold and SDRs
2. Currencies and deposits
   2.1) Currencies
   2.2) Transferable deposits (Checking acc., etc.)
   2.3) Other deposits (Time deposits, etc.)
3. Securities other than shares
   3.1) Short term (g.bills, c.bill)
   3.2) Long term (g.bond, c.bonds)
   3.3) Other deposits (Time deposits, etc.)
4. Loans – (1) Mortgages, (2), Hire-purchase, (3) Lonas
5. Shares other than equities
6. Insurance and technical reserves (incl. pension)
7. Other accountable payable (ie. trade credit)
Institutions (column)

1. Non-financial Corporations (Real Sectors, BSE)
   1.1) Real sectors \longrightarrow Residual \rightarrow Improve?
   2.2) Business state enterprises
2. Financial Corporations
   2.1) Central bank
   2.2) Other depository corporations
   2.3) Other financial institutions
3. General government
   3.1) Central
   3.2) Local
4. Households and NPISHs \longrightarrow Residual
5. The rest of the World

6. Total (Control total)
Flow of Funds Account Revision 2011

1. Flow of Funds Series 2007 – 2011 (5-year series)
2. Reconciliation: Financial Stock
   2.1) Financial Stocks  2006, 2007, …., 2011 (6 years stocks)
   2.2) 6-year stocks
3. Budgets
   3.1) 2013 FY ($400,000.-)  on Real sectors
   3.2) 2014 FY ($200,000.-)  on Real sectors
   3.3) 2015 FY ($200,000.-)  on Households -> Layers (5hhd)
4. Data sources
   4.1) Department of Business Development (DBD)
   4.2) Balance sheet coding based on F/F financial instruments/Sectoring
   4.3) Registered companies, 2007 (546,960 firms),…,
       2010 (553,788 firms), 2011 (???,??? firms)
5. Works closely with the Bank of Thailand, conducts some survey
Research Dimensions?

1. Stock Levels, available, Investment/Portfolio Decisions
2. Income distribution (Household layer 5 income classes?)
3. Small and Medium Enterprise Policies (?)
4. Regional Analysis (???, regional data supported?)
5. Others (reasonable)